

What would you do with £40,000?

Imagine you're 18 and have £40,000 to spend. Would you invest it in a fabulous deposit for your first house? Splash out on a ticket for the most luxurious round-the-world trip? Indulge your inner entrepreneur and start your own business? Or pay the fees and maintenance costs for a 3-year university degree?

That's the decision thousands of teenagers in England face this week, as they discover if their A level results will lead them to their university of choice – and potentially into significant debt, as very few are actually able to pay that sort of money upfront.

Even if you are lucky enough to have a spare £40k hidden under your mattress, is a university degree really the best option? Leading TEFL (Teaching English as a Foreign Language) course provider i-to-i has done some number crunching to compare a 3-year bachelor's degree in England with a Level 5 TEFL diploma and has come up with some interesting results.

For a fraction of the cost of a degree, you can earn a recognised vocational qualification (equivalent to a foundation degree) that opens the door to jobs all over the world and enables you to start teaching online immediately in this uncertain Covid world.

To make the point, they've pulled the information together into an infographic. You might want to hold onto that £40,000 for a little longer!

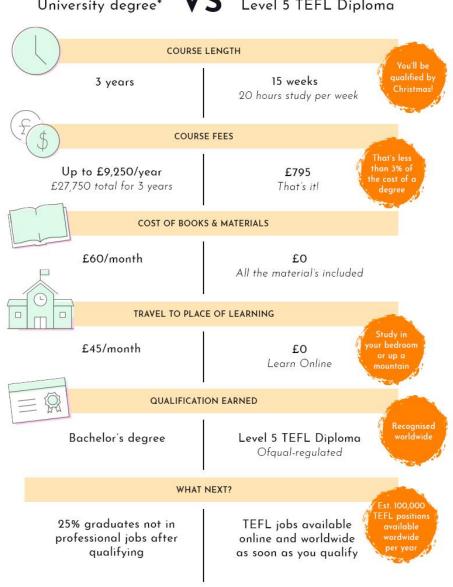
Notes to Editors:

• Infographic is attached here:



An alternative to University - Save £39,205!





Points to ponder

Degree students can rack up £40,000 debt from tuition fees and maintenance costs Level 5 diploma is equivalent to a foundation degree or a DipHE Vocational qualifications give <u>skills</u> and knowledge directly relevant for a job



- Figures for i-to-i are based on the full price of i-to-i's online Level 5 Diploma course. This leads to the Ofqual (English government) regulated GA Level 5 Diploma in Teaching English as a Foreign Language.
- Comparison figures for a 3-year degree were based on information drawn from The Times Higher Education, Prospects UK and the ONS.
- i-to-i is a Leeds-based TEFL course provider, delivering online and classroom TEFL courses leading to Ofqual-regulated TEFL qualifications. The company was founded in 1994 and is recognised as one of the world-leading TEFL course providers.
- Website: <u>www.i-to-i.com</u>
- i-to-i media kit available here: https://www.i-to-i.com/media-kit.html

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